

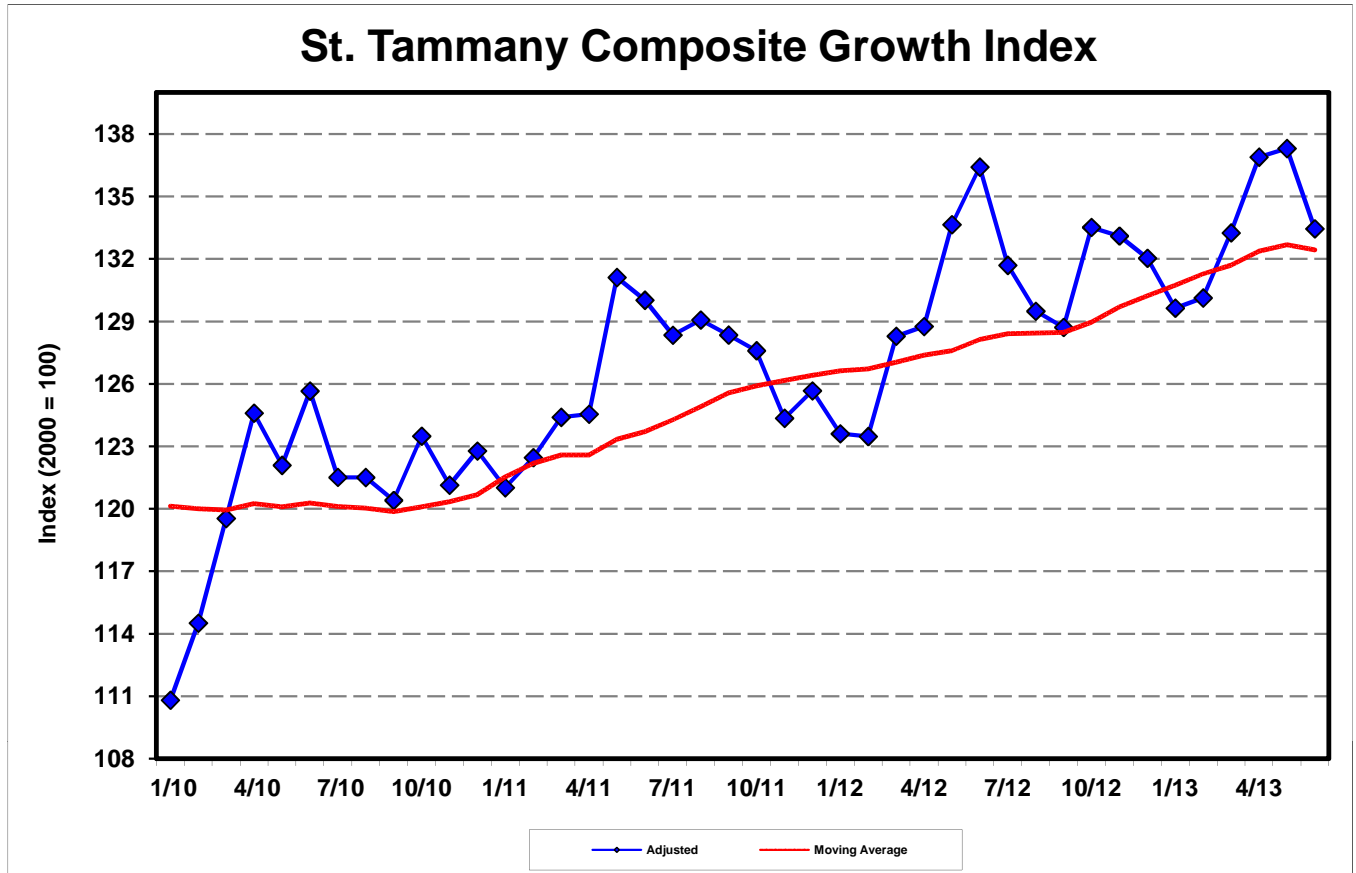
# St. Tammany Economic Growth Index

St. Tammany Economic Development Foundation

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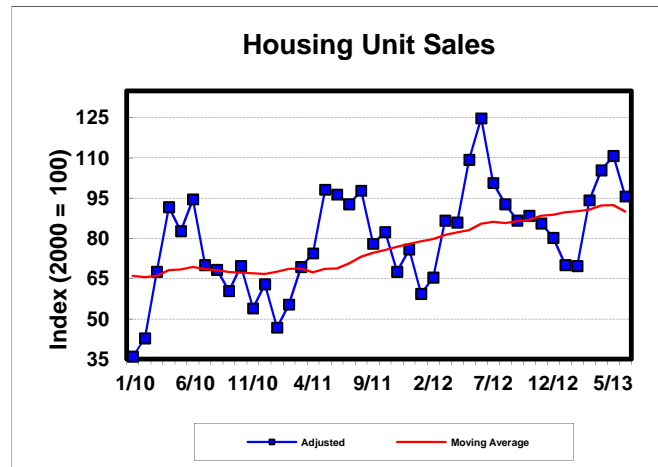
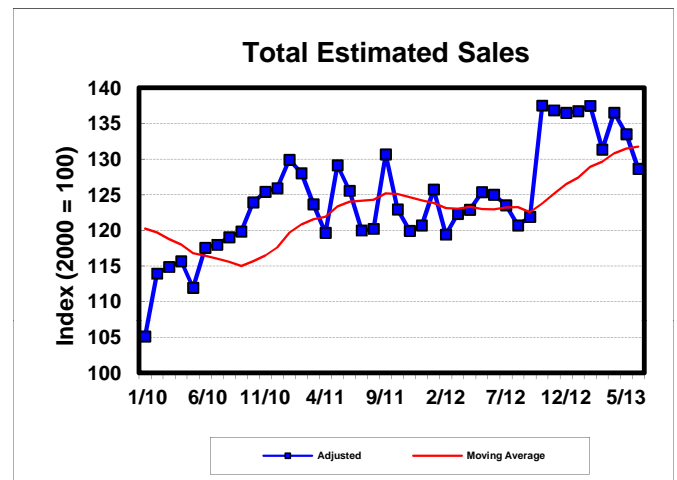
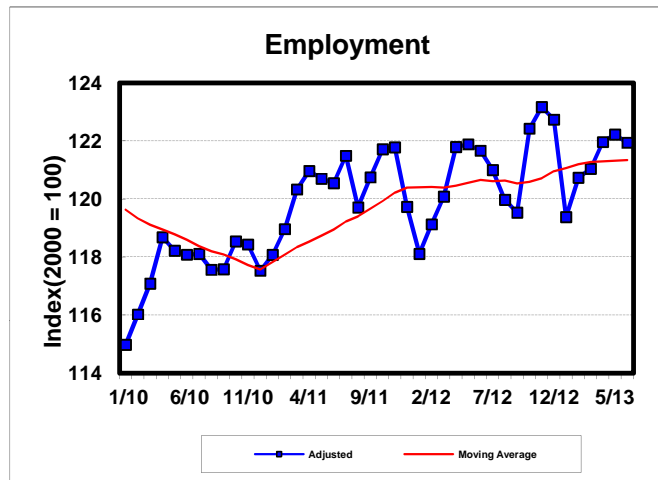
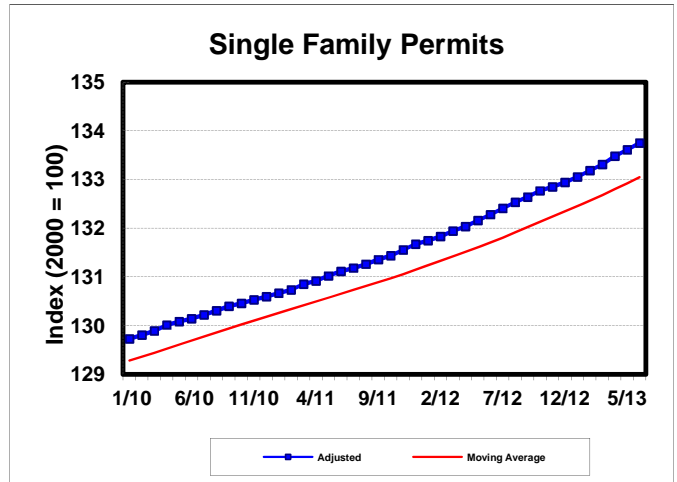
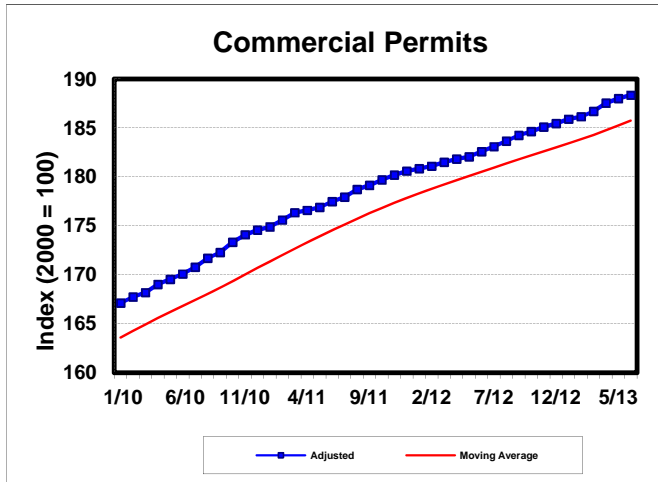
## Notes

The St. Tammany Parish Economic Growth Index is a measure of economic expansion comparing changes in five economic components over time thus, collectively, tracking changes and growth of the St. Tammany economy. Components used to develop the composite economic index include employment, single family building permits, Parish total sales (computed from parish sales tax), housing unit sales, and commercial building permits. Weighted ratios of each component are totaled to produce a composite index. For a look at the components comprising the composite index, see the back of this page.

## Quarterly Summary

2Q13 Parish economic growth was 2.2% compared with 2Q12. A closer look at the quarterly growth by month, shows declining growth from April through June. Taking out the DMV sales tax from the computation of total sales from total sales tax shows a weaker growth decline for three months making up the quarter. Looking at the raw data for DMV sales tax collections, with exception of May, April and June DMV sales tax collections were up 17.1% and 13.9%, respectively, compared with corresponding months in 2012. May 2013 over May 2012 sales tax collections were up 5.0%. It should be pointed out here the estimation of total sales could be over estimated because DMV sales tax collections include sales of vehicles sold to St. Tammany residents and are included in total sales tax collections. There appears to be no apparent reason for the sales growth fall off in 2Q13 based on the information on hand. Moving on, all indicators making up the composite index expanded in the quarter. Leading the composite expansion was sales/sales tax with a 6.8% increase over 2012 sales/sales tax. Sales/sales growth was followed by commercial building permits, 3.2%; single family building permits, 1.1%; housing unit sales, 0.6% and lastly, employment, 0.2%

# St. Tammany Economy At A Glance



Sources: St. Tammany Sheriff's Office, St. Tammany Parish Permit Office, Washington-St. Tammany Electric Co-op, CLECO, Louisiana Department of Labor, and St. Tammany Parish Tourist and Convention Commission. The ST. TAMMANY ECONOMIC GROWTH INDEX is developed by John C. Borland, CCR, Director of Borland Econometrics and published quarterly by the St. Tammany Economic Development Foundation. Correspondence should be addressed to: 21489 Koop Drive, Suite 7, Mandeville, LA 70471. Telephone: (985) 809-7874. Web: [www.stedf.org](http://www.stedf.org). Copyright 2004. All rights reserved.