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ST. TAMMANY PARISH
2011 COMBINED ECONOMIC
IMPACT OF 21 PROJECTS

St. Tammany
EDE
ECONOMIC DEVELOPMENT FOUNDATION



2011 Combined Economic Impact of 21 Projects

In 2011, the St. Tammany Economic Development Foundation assisted 21 companies in locating to or expanding operations in St. Tammany Parish. The economic impact of those projects – which are a piece of a much larger economic picture – is impressive.

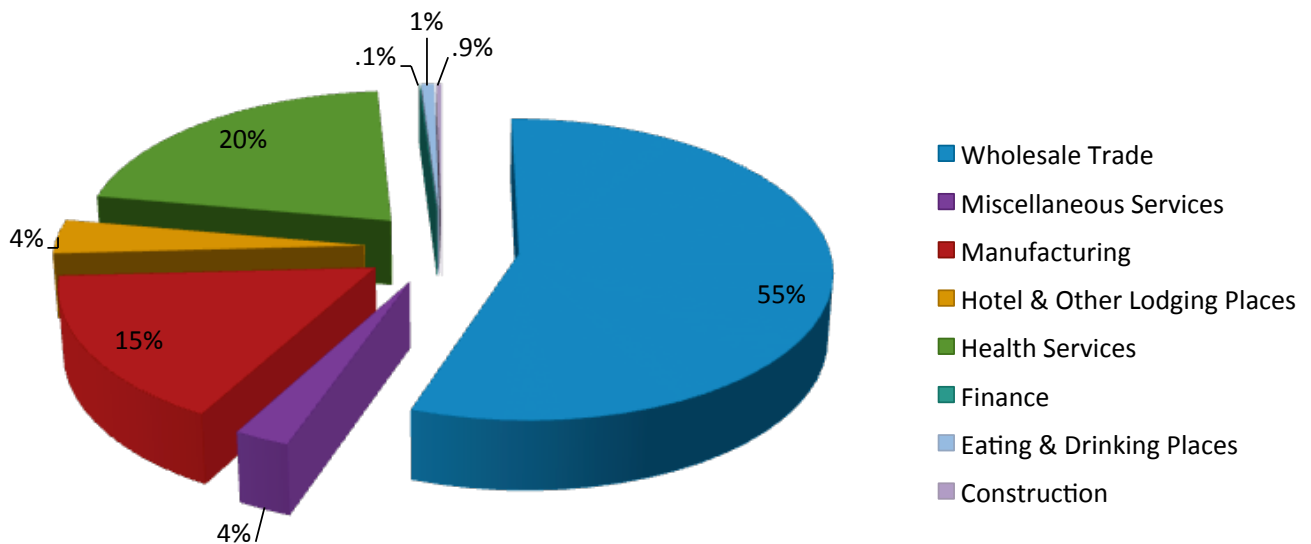
Data were collected on each project including new dollar investment, new payroll, and new jobs. New investment and jobs were provided by each company. New payroll was evident for some companies; for those projects without payroll data, figures were extrapolated from Department of Labor information based on industry sectors. With these data, a full economic impact emerged.

Categorical totals from these 21 projects alone included \$155,527,900 of investment; \$20,572,656 in new company payroll; and 539 new jobs.

Eight industry categories are represented in these projects: manufacturing, wholesale trade, construction, miscellaneous services, finance, eating and drinking places, hotel and other lodging places, and health services.

Using multipliers provided by the Federal Bureau of Economic Analysis, the total economic impact was determined to be \$219,271,547; total new earnings generated were \$63,460,615; total new jobs were 2,269; and, estimated local sales tax revenue to St. Tammany coffers was \$1,600,618.

2011 STEDF Combined Economic Impact of 21 Completed Projects



2011 STEDF Combined Economic Impact

21 Completed Projects

	2011 Economic Impact	EDF's Effect
Total Impact	\$219,271,547	Every dollar STEDF spent = \$543 in economic impact
Total New Direct Payroll Impact	\$20,572,656	Every dollar STEDF spent = \$51 in new local wages
Total New Jobs, Direct & Indirect	2,269	Every \$1,000 of STEDF budget = 6 new jobs created
Total Local Sales Tax Revenue	\$1,600,618	Every \$1,000 of STEDF budget = \$3,967 in local sales tax revenue

*STEDF budget in this formula \$403,510

Industry	Total Economic Impact (1 yr.)	Total New Earnings Generated Direct & Indirect	Total New Jobs Generated Direct & Indirect	Local Sales Tax Revenue
Manufacturing	\$32,074,438	\$10,243,533	451	\$222,047
Construction	\$787,200	\$182,200	6	\$19,309
Wholesale Trade	\$131,081,900	\$35,192,000	1,145	\$946,523
Finance	\$79,980	\$21,395	1	\$4,941
Hotel & Other Lodging Places	\$8,483,584	\$2,310,864	106	\$68,419
Eating & Drinking Places	\$1,682,100	\$471,200	33	\$19,900
Miscellaneous Services	\$6,214,945	\$1,623,823	83	\$39,883
Health Services	\$38,867,400	\$13,415,600	444	\$279,596
Total Impact	\$219,271,547	\$63,460,615	2,269	\$1,600,618

*2011 ECONOMIC IMPACT ANALYSIS is written by John C. Borland, CCR, Director of Borland Econometrics and published by the St. Tammany Economic Development Foundation. The analysis is produced from information collected from various sectors and components of the St. Tammany Parish community.

2011 St. Tammany Economic Development Foundation Economic Impact Analysis

Industry/Company Name	Investment	Payroll	Jobs	Wage
MANUFACTURING				
RTD, Inc.	\$4,000,000	\$248,820	5	\$49,764
Bevolo Gas & Electric Lights, Inc.	\$250,000	\$398,112	8	\$49,764
Mele Printing	\$1,200,000	\$248,820	5	\$49,764
Ideal Signs	\$275,000	\$248,820	5	\$49,764
PEC/Premier Safety Management	\$642,900	\$298,584	6	\$49,764
Abita Brewing	\$13,600,000		0	
Total Manufacturing	\$19,967,900	\$1,443,156	29	\$49,764
WHOLESALE TRADE				
Associated Wholesale Grocers	\$75,000,000	\$14,625,000	310	\$47,177
Folger Coffee Company	\$8,000,000		0	
Total Warehousing	\$83,000,000	\$14,625,000	310	\$47,177
CONSTRUCTION				
Commercial Painting Company	\$500,000	\$834,080	20	\$41,704
MISCELLANEOUS SERVICES				
Nunmaker Yachts	\$2,200,000	\$71,292	3	\$23,764
Control Zone Solutions, LLC	\$10,000	\$95,056	4	\$23,764
NMD, Inc.	\$50,000	\$47,528	2	\$23,764
JT Studios	\$300,000	\$47,528	2	\$23,764
Steve's RV Park	\$1,350,000	\$213,876	9	\$23,764
Total Miscellaneous Services	\$3,910,000	\$475,280	20	\$23,764
FINANCE				
Tower Loan	\$50,000	\$238,680	5	\$47,736
EATING AND DRINKING PLACES				
Five Guys Burgers & Fries	\$1,000,000	\$576,160	40	\$14,404
HOTEL & OTHER LODGING PLACES				
Christwood Retirement Community	\$7,000,000	\$144,040	10	\$14,404
Comfort Suites	\$2,100,000	\$144,040	10	\$14,404
Hilton Garden Inn Covington	\$14,000,000	\$360,100	25	\$14,404
Candlewood Suites	\$2,000,000	\$432,120	30	\$14,404
Total Hotel/Accommodations	\$25,100,000	\$1,080,300	75	\$14,404
HEALTH SERVICES				
Slidell Memorial Hospital Regional Cancer Center	\$22,000,000	\$1,300,000	40	\$32,500
Total	\$155,527,900	\$20,572,656	539	\$38,168