



ECONOMIC IMPACT ANALYSIS OF 2012 COMPLETED PROJECTS

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2012 Combined Economic Impact of 13 STEDF Projects

The economic impact of the St. Tammany Economic Development Foundation is vital not only to the region but to Louisiana as a whole. In 2012, the STEDF worked with 13 companies either locating or expanding operations in St. Tammany Parish. A thorough study of the STEDF's efforts and its economic impact has yielded significant data that shows the organization's efficiency and effectiveness.

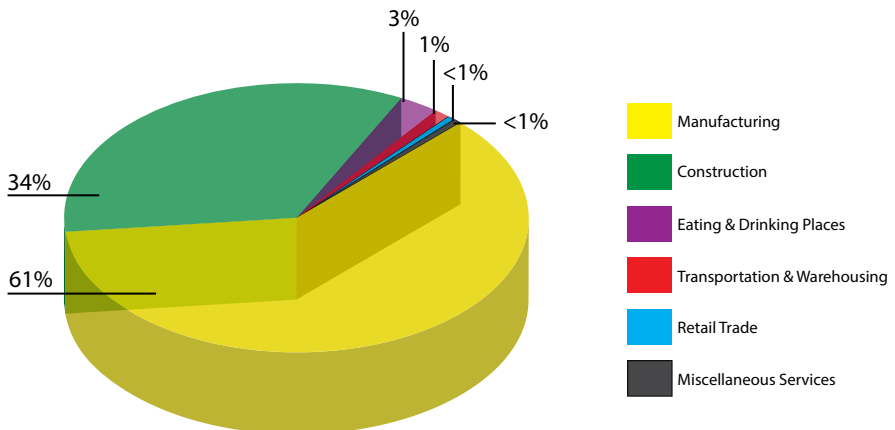
For each completed project on which the STEDF worked, analysts acquired the new dollar investment, new payroll and number of new jobs. Where companies did not provide payroll data, Department of Labor information based on industry sectors was used to extrapolate figures.

Categorical totals from these 13 projects included \$44,160,000 in new investment, \$35,100,759 in new payroll, and 701 new jobs.

Six industry sectors were represented in the 13 projects, including manufacturing, construction, eating and drinking places, transportation and warehousing, retail trade and miscellaneous services.

Using multipliers provided by the Federal Bureau of Economic Analysis, the total economic impact of the 13 projects in which the STEDF was involved was \$70,560,523. Total new earnings as a result of these undertakings were \$20,262,035. Adding jobs created through the indirect impact of the projects themselves, the total new job count is 859. The estimated sales tax revenue generated for local governments is \$1,051,892.

2012 STEDF Combined Economic Impact of Completed Projects



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	2012 Economic Impact	STEDF's Effect
Total Impact	\$70,560,523	Every dollar STEDF spent = \$158 in economic impact
Total New Direct Payroll Impact	\$20,262,035	Every dollar STEDF spent = \$46 in new local wages
Total New Jobs, Direct & Indirect	859	Every \$1,000 of STEDF budget = 1.9 new jobs created
Total Local Sales Tax Revenue	\$1,051,892	Every \$1,000 of STEDF budget = \$2,364 in local sales tax revenue

STEDF budget in this formula \$445,332

Industry	Total Economic Impact (1 yr.)	Total New Earnings Generated Dir. & Indir.	Total New Jobs Generated Dir. & Indir.	Local Sales Tax Revenue
Manufacturing	\$43,080,966	\$13,758,660	606	\$640,139
Construction	\$24,135,552	\$5,586,252	198	\$173,948
Eating & Drinking Places	\$2,102,625	\$589,000	42	\$24,947
Transportation & Warehousing	\$982,680	\$256,020	9	\$200,896
Retail Trade	\$242,805	\$67,950	4	\$10,913
Miscellaneous Services	\$15,895	\$4,153	0	\$1,049
Total Impact	\$70,560,523	\$20,262,035	859	\$1,051,892

2012 ECONOMIC IMPACT ANALYSIS is written by John C. Borland, CCR, Director of Borland Econometrics and published by the St. Tammany Economic Development Foundation. The analysis is produced from information collected from various sectors and components of the St. Tammany Parish community.

2012 St. Tammany Economic Development Foundation Economic Impact Analysis

Industry/Company Name	Investment	New Payroll	New Jobs	Average Wage
MANUFACTURING				
Diversified Foods & Seasoning, Inc.	\$8,000,000	NA	NA	\$0
Trinity Martine Products, Inc.	\$5,000,000	\$13,127,835	245	\$53,583
Mele Printing	\$2,400,000	NA	NA	\$0
MECO	\$11,300,000	\$6,805,041	127	\$53,583
Jackson Cabinetry, LLC	\$120,000	NA	NA	\$0
Total Manufacturing	\$26,820,000	\$19,932,876	372	\$53,583
TRANSPORTATION & WAREHOUSING				
Capstone Logistics-formerly LMS Intellibound, Inc.	\$100,000	\$1,473,925	25	\$58,957
Greatwide Logistics Services, LLC	\$500,000	\$8,843,550	150	\$58,957
Total Trans. & Warehousing	\$600,000	\$10,317,475	175	\$58,957
CONSTRUCTION				
Tammany Holding Corporation	\$15,000,000	\$2,176,150	50	\$43,523
Airborne Veteran Services	\$300,000	\$1,305,690	30	\$43,523
101 Mobility	\$30,000	\$87,046	2	\$43,523
Total Construction	\$15,330,000	\$3,568,886	82	\$43,523
RETAIL TRADE				
International Paint, a subsidiary of AkzoNobel	\$150,000	\$506,440	20	\$25,322
EATING AND DRINKING PLACES				
Panera Bread	\$1,250,000	\$724,000	50	\$14,480
OTHER SERVICES				
Pride Staff	\$10,000	\$51,082	2	\$25,541
Total/Average	\$44,160,000	35,100,759	701	\$50,072

NA – Not Applicable